



**ASA INTERNATIONAL INDIA
CORPORATE SOCIAL RESPONSIBILITY
(CSR) POLICY**

27.06.2018

Introduction:

ASA India as a part of its mission to improve the quality of life of the economically challenged families, besides providing Microfinance also intervenes in improving the quality of life of the poor by reaching other services in the field of health, hygiene and education. In past few years, ASA India besides its own program has worked towards making a positive impact for the underprivileged through responsible social initiatives.

Initiatives	Impact
ASA India organized several health camps	Identified health issues in the community through health checking
Centre for Excellence to provide coaching classes to the students from Class Six to ten was in place.	Students who cannot afford quality education were provided with extra classes
Solar Lamps were distributed.	ASAI India jointly with Dilite and Swayam gifted Dilite solar lamps to the areas with erratic electric power supply.
A few Toilets were made.	Open defecation is a major problem as the houses of poor do not have toilets. This is a major health and hygiene problem. ASAI India together with Lions International has identified houses as its initial plans to build proper toilets.
Internship Programmes were conducted	The Students took the internship are presently well-placed with reputed organizations

ASAI India has framed a policy for Corporate Social Responsibility (hereinafter referred to as “**CSR Policy**”) in accordance with the Section 135 of Companies Act, 2013, effective 1st April 2014, (hereinafter referred to as “**The Act**”) and rules framed there under, our company, **ASA International India Microfinance Ltd.** (hereinafter referred to as the “**ASA India**”).

Objective of the CSR Policy:

Company is committed to the cause of underprivileged not limited to clients only but the community at large.

Geographical Span:

The CSR activities by ASAI India will be undertaken both in Rural as well as Urban areas, wherever the company is working at present as approved by the Board at its meeting held on 27th June, 2018.

Annual Spent:

According to the aforesaid Act, a Company having a Net worth of INR. 500 crores or more, or a turnover of INR. 1,000 crores or more, or a Net Profit of INR. 5 crores or more in any financial years shall constitute a Corporate Social Responsibility (CSR) Committee of the Board consisting of three or more directors, out of which at least one director shall be and Independent Director, to undertake CSR activities. If a Company falls under any of the criteria mentioned, 2% of the company’s average net profits before taxes of the preceding three immediately preceding financial years to be spent, towards

CSR activities to improve the quality of life of the communities it serves and also to support the healthy and prosperous environment as a whole.

If any, surpluses arise from CSR activities, projects or programmes by The Company; those shall be redeployed back to other CSR works and cannot be used as a part of the business profit of the company.

Business Expenditure:

The Company cannot claim any expenditure under CSR as business expenditure.

Tax Exemption:

There's no Tax exemption applicable to the CSR activities even if the contribution is for the activities like contribution to Prime Minister's Relief fund or Rural Development projects or scientific researches, or Skill development or Agricultural extension projects; which are already part of schedule vii and enjoys exemption under income tax act, 1965.

Activities Not Qualified under CSR:

Below activities will not be considers as part of the CSR plan as per the act:

- I. Any project or Programme that benefits only the Employers of the company and their families.
- II. Any "one-off" event organized by the company for example, marathons, awards, charitable contributions, advertisement, sponsorship of TV programme etc.

- III. Any expense incurred by the company for the fulfillment of the acts like, labor laws, land acquisition act, 2013, Apprentice Act, 1961 etc.
- IV. Any direct or indirect contribution to political parties
- V. Activities undertaken by the company as course of normal business.
- VI. The project, programmes, activities undertaken outside India

Excess Amount Spent for CSR:

Any excess amount spent over the 2% as specified by the Section 135 cannot be carried forward to subsequent years or cannot be adjusted with previous years..

CSR Committee:

The CSR Committee should be consisting of three or more directors out of which at least one director shall be an Independent Director.

To discuss and review the CSR Policy and CSR activities, the Committee shall meet at least twice a year. As permitted by the Act, the committee members can meet either physically or by means of audio-visual. For any proceeding, a quorum of two members of the committee is mandatory. The Company Secretary shall act as Secretary to the Committee.

S. NO.	NAME OF THE MEMBERS	DESIGNATION
1.	Md. Enamul Haque	Director
2.	Mr. Ashish Singh	Director
3.	Ms. Dolly Guha	Independent Director
4.	Mr. Anjan Dasgupta	Managing Director
5.	Ms. Sadiyah Zaheer-In attendance	Company Secretary

CSR Focus Areas:

ASA India, as part of its CSR policy, will mainly focus on the areas – Education, Health, Sanitation, Livelihoods and Infrastructure. Apart from those, the company will also support and intervene in the areas of disaster relief, environment and sports, etc.

Partnerships. The Company will collaborate with like-minded organizations, NGOs; Community based organizations, donors and funding agencies, Hospitals, Government and Government organizations etc. based on the requirement of the particular CSR activity and this will be based on well-defined selection criteria. The partners can support in many ways, that includes resources, influence, expertise etc. The CSR Policy of ASA India.

The CSR Policy has been framed in line with the Section 135 of Companies Act, 2013, effective 1st April 2014 and is as below:

- I. The Company will be spending 2% of the company's average net profit of the immediately preceding financial towards CSR activities each year.
- II. The CSR committee has been formed in accordance with the rule, three or more directors out of which at least one director shall be an Independent Director.
- III. The company will be promoting education, including special education and employment enhancing especially among children, women and people below the poverty line.
- IV. The company will be promoting and support the causes like preventive health care and sanitation and making available safe drinking water
- V. The company will be supporting the livelihood enhancement projects;
- VI. The Company will be supporting the environmental causes.

- VII. As and when required the company will be providing support to the relief fund.
- VIII. The company will be publishing the CSR policy and will be sending the same through mailers and the same will be displayed properly.
- IX. The Company will plan and train the employees on the details of the CSR activities.
- X. The CSR committee will monitor the activities time to time
- XI. Initiatives taken under the CSR, will be documented properly under company profile, reports etc.
- XII. The CSR committee will be provided with the details of the activities undertaken time to time.

Review and Amendment of the CSR Policy:

The CSR committee will review the CSR policy document time to time and any changes, if necessary, will be approved by the CSR Committee of the Board.

Display of CSR activities on Company's website:

The annual report of CSR activities along with the contents of the CSR policy of the Company shall be displayed on the Company's website.

Reporting

CSR activities will form part of the company's Director's Report. The reporting would be in the format prescribed under the Companies Act, 2013 and the Rules in respect thereof.

The CSR Policy will be reviewed annually by the board and any modification/ amendment to the same can be made only with the approval of the board.

List of CSR Activities planned by ASA India:

Type	Objective	Sr No	Details	Schedule as per the Act
1	Education	i	Coaching support to students	(ii)
		ii	Providing Books and Stationeries	(ii)
		iii	Setting up Libraries	(ii)
		iv	Internship Programmes	(ii)
		v	Organizing leadership and Motivational Camps	(ii)
2	Health	vi	Health Awareness Programme	(i)
		vii	Arrangement of dedicated Bed in Hospital	(i)
		viii	Health Camps	(i)
		ix	Drinking Water	(i)
3	Hygiene	x	Setting up of Toilet	(i)
		xi	Tubewell Set up	(i)
4	Environment	xii	Tree Plantation and Plant and Seed distribution	(iv)
		xiii	Promotion of use of renewable Energy (by providing solar lamps)	(iv)
5	Livelihood	xiv	Woman Empowerment through Financial Literacy	(ii) and (x)

			Programme	
6	Other	xv	Support to Prime Minister's National Relief Fund if required	(viii)