

ASA International India Microfinance Limited
Balance Sheet as at March 31, 2022

(Amount ₹ in lakhs)

	Notes	As at March 31, 2022 (₹)	As at March 31, 2021 (₹)
I. Equity and liabilities			
Shareholders' funds			
Share capital	3	196.19	196.19
Reserves and surplus	4	1,817.38	15,080.44
		2,013.57	15,276.63
Non-current liabilities			
Long-term borrowings	5	3,381.29	72,227.26
Long-term provisions	6	4,294.70	7,414.18
		7,675.99	79,641.44
Current liabilities			
Short-term borrowings	5	59,063.31	28,786.87
Trade payables			
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	7	141.10	203.99
Other current liabilities	8	2,561.34	3,376.04
Short-term provisions	6	1,428.57	2,265.10
		63,194.32	34,632.00
Total		72,883.88	1,29,550.07
II. Assets			
Non-current assets			
Property, plant and equipment	10A	154.61	231.83
Intangible assets	10B	23.61	20.54
Deferred tax assets	9	-	2,729.68
Long term loans and advances	11	19,100.59	29,697.63
Other non current assets	12	3,022.23	2,318.54
		22,301.04	34,998.21
Current assets			
Cash and cash equivalents	13	13,083.00	19,196.44
Short term loans and advances	11	31,107.47	68,109.94
Other current assets	12	6,392.37	7,245.49
		50,582.84	94,551.86
Total		72,883.88	1,29,550.07

Summary of significant accounting policies (refer note 2.1)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For B S R & Co. LLP
Chartered Accountants
Firm Registration No. 101248W/W-100022

**For and on behalf of the Board of Directors of
ASA International India Microfinance Limited**

Kapil Goenka
Partner
Membership No. 118189

Anjan Dasgupta
Managing Director
DIN 03314638

Md Enamul Haque
Director
DIN 02961971

Place: Kolkata
Date: December 20, 2022

Vanita Mundhra
Company Secretary

ASA International India Microfinance Limited
Statement of Profit and Loss for the year ended March 31, 2022

(Amount ₹ in lakhs)

	Notes	Year ended March 31, 2022 (₹)	Year ended March 31, 2021 (₹)
I. Income			
Revenue from operations (Incl. Prior period item of Rs. 671.89 lakhs)	14	20,756.05	20,626.81
Other income	15	392.37	380.26
Total Income (I)		21,148.42	21,007.07
II. Expenses			
Employee benefits expense	16	5,204.97	5,551.90
Finance costs	17	10,262.11	12,159.56
Depreciation and amortisation expense	18	105.12	162.55
Other expenses	19	2,558.19	2,247.68
Provisions and write-offs	20	14,120.36	9,174.54
Total expenses (II)		32,250.75	29,296.23
Loss before tax and exceptional items (III)=(I)-(II)		(11,102.33)	(8,289.16)
Exceptional Item - Writeback of provision of leave benefits (also refer note 33) (IV)		568.95	-
Loss before tax and after exceptional item (V) = (III)+(IV)		(10,533.38)	(8,289.16)
Tax expense			
Current tax		-	-
Deferred tax (credit) / expense		2,729.68	(2,052.93)
Total tax expenses (VI)		2,729.68	(2,052.93)
Loss for the year (V)-(VI)		(13,263.06)	(6,236.23)
Loss per share (Amount in ₹)	21		
Nominal value of share		100.00	100.00
Basic		(6,760)	(3,179)
Diluted		(6,760)	(3,179)

Summary of significant accounting policies (refer note 2.1)

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ASA International India Microfinance Limited
Cash Flow Statement for the year ended March 31, 2022

(Amount ₹ in lakhs)

Particulars	Year ended March 31, 2022 (₹)	Year ended March 31, 2021 (₹)
A. Cash flow from operating activities :		
Loss before tax and after exceptional item	(10,533.38)	(8,289.16)
Adjustments for :		
Depreciation and amortisation expense	105.12	162.55
Provisions and write-offs	14,120.36	9,174.54
Gain from sale of investments	(4.97)	(6.21)
Liabilities written back	(568.95)	-
Interest on fixed deposits	(341.78)	(352.63)
Operating profit before working capital changes	2,776.39	689.08
Movements in working capital:		
Increase/(Decrease) in loans and advances	31,211.89	(5,702.07)
Decrease in other assets	(16,732.98)	(5,577.35)
Increase in provisions	16,059.04	2,750.40
(Decrease)/ Increase in margin money deposits	840.18	(193.36)
Increase/ (decrease) in other current liabilities	(308.64)	(382.82)
Cash used in operations	33,845.88	(8,416.11)
Direct taxes paid (net of refunds)	(189.01)	(1,195.21)
Net Cash flow generated from/(used) in operating activities (A)	33,656.87	(9,611.32)
B. Cash flow from investing activities :		
Purchase of property, plant and equipments	(30.97)	(40.14)
Proceeds from sale of property, plant and equipments	-	0.06
Net proceeds from purchase and sale of investments	4.97	6.21
Interest on fixed deposits	341.78	352.63
Net cash flow used in investing activities (B)	315.77	318.77
C. Cash flow from financing activities :		
Repayment of short-term borrowings	(2,757.20)	2,757.20
Proceeds from long-term borrowings	1,250	20,271.65
Repayment of long-term borrowings	(37,062.32)	(23,995.64)
Proceeds from issue of non-convertible debentures	-	36,087.50
Repayment of non-convertible debentures	-	(14,750.00)
Net Cash flow generated from /(used) from financing activities (C)	(38,569.52)	20,370.71
Net increase in cash and cash equivalents (A+B+C)	(4,596.87)	11,078.16
Cash and cash equivalents at the beginning of the year	17,628.57	6,550.41
Cash and cash equivalents at the end of the year (refer note 13)	13,031.73	17,628.57

Summary of significant accounting policies (refer note 2.1)

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For B S R & Co. LLP
Chartered Accountants
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