

ASA International India Microfinance Limited
Balance Sheet as at March 31, 2023

(Amount ₹ in lakhs)

	Notes	As at March 31, 2023 (₹)	As at March 31, 2022 (₹)
I. <u>Equity and Liabilities</u>			
Shareholders' funds			
Share Capital	3	196.19	196.19
Reserves and Surplus	4	3,418.31	1,817.38
		3,614.50	2,013.57
Non-current Liabilities			
Long-term borrowings	5	13,375.35	3,381.29
Long-term provisions	6	3,559.11	4,294.70
		16,934.46	7,675.99
Current Liabilities			
Trade payables	7	101.75	141.10
Other current liabilities	8	13,685.51	61,624.66
Short-term provisions	6	-	2,415.96
		13,787.26	64,181.72
Total		34,336.22	73,871.29
II. <u>Assets</u>			
Non-current Assets			
Property, Plant and Equipment	9A	120.96	154.61
Intangible assets	9B	14.31	23.61
Deferred tax assets	10	986.72	-
Loans and advances	11	7,249.78	19,100.59
Other Non-current assets	12	270.60	3,022.23
		8,642.37	22,301.04
Current Assets			
Cash and Cash Equivalent	13	3,089.61	13,082.98
Loans and Advances	11	12,554.44	31,107.47
Other Current assets	12	10,049.80	7,379.79
		25,693.85	51,570.24
Total		34,336.22	73,871.29

Summary of significant accounting policies (refer note 2.1)
The accompanying notes are an integral part of financial statements.

As per our report of even date

For Surajit Roy and Associates
Chartered Accountants
Firm's Registration No.:326099E

**For and on behalf of the Board of Directors of
ASA International India Microfinance Limited**

Tirtha Mandal
Partner
Membership No.: 050070

Anjan Dasgupta
Managing Director
DIN 03314638

Mohammed Azim Hossain
Director
DIN 01962641

Place: Kolkata
Date: June 27, 2023

Vanita Mundhra
Company Secretary
Membership No: A23546

ASA International India Microfinance Limited
Statement of Profit and Loss for the year ended March 31, 2023

(Amount ₹ in lakhs)

	Notes	Year ended March 31, 2023 (₹)	Year ended March 31, 2022 (₹)
I. Income			
Revenue from operations	14	12,036.37	20,455.35
Other income	15	4,819.10	4,284.85
Total revenue		16,855.46	24,740.20
II. Expenses			
Employee benefits expense	16	5,898.48	5,203.22
Finance costs	17	5,820.89	10,402.39
Depreciation and amortisation expense	18	60.16	105.12
Other expenses	19	2,151.81	2,419.65
Provisions and write-offs	20	2,837.53	17,712.14
Total expenses		16,768.88	35,842.52
Profit before tax		86.59	(11,102.32)
Exceptional Items (Earned & Sick Leave Provision Written Back)		-	568.95
Profit after tax and Exceptional Items		86.59	(11,671.27)
Tax expense			
Current Year		-	-
Earlier Year [Refer note 11]		(527.62)	-
Deferred tax credit		(986.72)	2,729.68
Total tax expenses		(1,514.34)	2,729.68
Profit for the year		1,600.93	(13,263.05)

Summary of significant accounting policies (refer note 2.1)
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As per our report of even date

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Firm's Registration No.:326099E

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ASA International India Microfinance Limited
Cash Flow Statement for the year ended March 31, 2023

(Amount ₹ in lakhs)

Particulars	Year ended March 31, 2023 (₹)	Year ended March 31, 2022 (₹)
A. Cash flow from operating activities :		
Profit before tax	86.59	(10,533.37)
Adjustments for :		
Depreciation and amortisation expense	60.16	105.12
Provisions and write-offs	(1,338.49)	14,120.36
Gain from sale of investments	(146.36)	(4.97)
Liabilities Written Back	-	(568.95)
Interest on IT Refund	-	-
Interest on fixed deposits	(230.85)	(341.78)
Operating profit before working capital changes	(1,568.95)	2,776.40
Movements in working capital:		
Increase in loans and advances	24,855.44	31,211.90
Increase in other assets	2,359.10	(16,732.98)
Increase in provisions	(2,937.48)	16,059.04
Decrease/ (increase) in margin money deposits (net)	4,760.86	840.18
Increase/ (decrease) in other current liabilities	(1,069.59)	(308.64)
Cash used in operations	26,399.38	33,845.89
Direct taxes paid (net of refunds)	(515.68)	(189.01)
Net Cash flow used in operating activities (A)	25,883.69	33,656.89
B. Cash flow from investing activities :		
Purchase of property, plant and equipments	9.02	(30.97)
Proceeds from sale of property, plant and equipments	146.36	-
Net proceeds from purchase and sale of investments	146.36	4.97
Interest on fixed deposits	230.85	341.78
Net cash flow used in investing activities (B)	532.58	315.77
C. Cash flow from financing activities :		
Repayment of short-term borrowings	(46,908.91)	(2,757.20)
Proceeds from long-term borrowings	-	1,250.00
Repayment of long-term borrowings	9,994.06	(37,062.32)
Proceeds from issue of non-convertible debentures	-	-
Repayment of non-convertible debentures	-	-
Net Cash flow generated from financing activities (C)	(36,914.85)	(38,569.52)
Net increase in cash and cash equivalents (A+B+C)	(10,498.57)	(4,596.86)
Cash and cash equivalents at the beginning of the year	13,031.71	17,628.57
Cash and cash equivalents at the end of the year (refer note 13)	2,533.17	13,031.71

Summary of significant accounting policies (refer note 2.1)
The accompanying notes are an integral part of financial statements.

As per our report of even date

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